



Press Contacts: Valinge Innovation AB
Ignace Gorus
0032/56.22.99.50
ignace.gorus@valinge.com

Teragren Fine Bamboo Flooring, Panels & Veneer
Traci Paulk, The Fearey Group for Teragren
206.343.1543
tpaulk@feareygroup.com

VALINGE INNOVATION AB FORMS STRATEGIC PARTNERSHIP WITH TERAGREN FINE BAMBOO FLOORING, PANELS & VENEER AND ANJI XINYUAN BAMBOO PRODUCTS CO., LTD.

VIKEN, SWEDEN – October 29, 2007 – Välinge Innovation AB (www.valinge.se), pioneers of the glue-free flooring concept, today announced a new strategic partnership with Teragren Fine Bamboo Flooring, Panels and Veneer (www.teragren.com) and Anji Xinyuan Bamboo Products Co., Ltd.

Under the terms of the new agreement, Välinge will license their patented 2G and 5G Glue-Free Floor Locking Strip Technology to Teragren's Chinese manufacturing partner, Anji Xinyuan Bamboo Products. The license will be used to create Teragren's popular *Studio* Wide Plank Floating Floor and several new Teragren flooring products that are currently in development.

"We're very excited about embarking upon a new partnership with Teragren," said Valinge President and CEO, Darko Pervan. "We've been extremely impressed with Teragren's commitment to product quality and respect for intellectual property rights. As the demand for environmentally friendly products continues to grow, we anticipate a long-standing relationship."

Prior to finalizing the new agreement, Teragren's *Studio* Flooring was previously manufactured in a Malaysian facility because Anji Xinyuan did not have a license to use the patented mechanical-locking technology.

“We’re incredibly pleased about our new relationship with Valinge,” said Teragren President and CEO, David Knight. “This partnership means all of our products will now be manufactured at our Anji Xinyuan facility. The result will be greater efficiencies within our *Studio* Flooring manufacturing—ultimately benefiting our customers with easier shipping, faster delivery and an even more environmentally friendly product.”

In addition to being manufactured at Anji Xinyuan beginning November 1, 2007, Teragren’s *Studio* Flooring will now feature the company’s latest innovation—an engineered, patent-pending 100 percent bamboo cross-ply plank. In the Malaysian facility, *Studio* was engineered with a bamboo wear-layer featuring sustainably harvested hevea core and FSC-certified eucalyptus or spruce backing. With the new *Studio* Flooring construction, all Teragren products will now consist of 100 percent bamboo fiber.

Made with wider, longer planks that install faster, Teragren’s *Studio* Wide Plank Floating Floor features square edges between planks resulting in a seamless, beautiful floor that will last multiple generations. Coated with a water-based, solvent-free, five-coat aluminum oxide finish with two topcoats of scratch-resistant polyurethane for easy care and durability, Teragren’s *Studio* Flooring may be installed by floating below, on or above grade.

Coordinating bamboo stair parts, moldings, floor vents, panels and veneer add the finishing touch.

About Välinge Innovation AB

Välinge Innovation AB’s licensees have successfully introduced a wide range of flooring products based on the company’s technology, starting in 1996 with the revolutionary Alloc@ Flooring. Since then, Välinge has focused on working to increase patent activities, expanding the patent portfolio, developing new technologies and forming strategic partnerships. The right to use the patented technology from Valinge Innovation is licensed to 81 companies worldwide. Välinge Innovation has recently started the construction of its new R&D center in order to remain a leading development company in the flooring industry.

About Teragren

In 1994, Teragren (www.teragren.com) pioneered the bamboo flooring, panel and veneer industry in the United States. The company is recognized as a category leader by the architectural and design communities as well as major floor covering distributors and retailers, and panel and veneer distributors. Teragren is also considered a leader within the broader sustainable business movement—it was named by Inc. Magazine as one of “The Green 50” companies that are setting the standard for environmentally friendly business, and one of the “Top Ten Greentpreneurs” by Seattle Metropolitan Magazine. All Teragren bamboo products contribute to certification under the U.S. Green Building Council’s LEED® (Leadership in Energy & Environmental Design) rating system

in one or more categories. The company owns exclusive rights to two strand bamboo patents in the U.S. (*Patent # 5,543,197*) and Mexico (*Patent # 204281*).

About Anji Xinyuan Bamboo Products Co., Ltd.

Anji Xinyuan Bamboo Products is a Sino-US joint corporation and is located in Anji County of Zhejiang Province, home to the Optimum 5.5 Moso™ bamboo specified for use within Teragren's bamboo products.

###